



**NOTICE REQUIRED PURSUANT TO
SECTION 58-270(3) OF THE
NEBRASKA INVESTMENT FINANCE AUTHORITY ACT**
(Filed within 30 days following
the issuance of Bonds)

The Nebraska Investment Finance Authority (the “Authority”) hereby gives notice in accordance with the Nebraska Investment Finance Authority Act, Sections 58-201 et seq., Reissue Revised Statutes of Nebraska, as amended (the “Act”), to Jim Pillen, Governor of the State of Nebraska (the “State”), and Brandon Metzler, Clerk of the State Legislature, following the issuance by the Authority of the following bonds (collectively, the “2024 Series C/D Bonds”):

\$154,490,000
Nebraska Investment Finance Authority
Single Family Housing Revenue Bonds
2024 Series C (Non-AMT) (Social Bonds)
2024 Series D (Taxable)

The 2024 Series C/D Bonds were issued by the Authority on May 23, 2024 pursuant to a General Indenture of Trust, dated as of July 1, 1994 (as amended, the “General Indenture”), and the Supplemental Indenture of Trust, dated as of May 1, 2024 (the “Supplemental Indenture” and including the General Indenture, the “Indenture”), each between the Authority and Computershare Trust Company, National Association, as trustee (the “Trustee”). This Notice is being filed with the Governor of the State and the Clerk of the State Legislature within 30 days following the issuance of the 2024 Series C/D Bonds. A “Notice Required Pursuant to Section 58-270, Reissue Revised Statutes of Nebraska” was previously filed with the Governor of the State and the Clerk of the State Legislature on October 27, 2023. Capitalized terms not otherwise defined herein shall have the respective meanings assigned to them in the Indenture.

You are hereby notified of the following:

- (a) *Principal Amount.* Final principal amount of the 2024 Series C/D Bonds: \$154,490,000.
- (b) *Net Interest Cost of the Bonds.* Net interest cost of the 2024 Series C/D Bonds: 4.684958545%

(c) *Costs of Issuance.* Costs of Issuance paid and to whom:

<u>Costs of Issuance</u>	<u>Payee</u>	<u>Amount</u>
Printing Preliminary and Final Official Statements	ImageMaster	\$ 1,796
Cash Flow Analyst	cfX Incorporated	154,490
Bond Counsel/General Counsel	Kutak Rock (Fees & Expenses)	100,000 (Est)
Trustee Fees and Expenses	Computershare Trust Company, National Association	7,500
Trustee Counsel	Dorsey & Whitney LLP	1,407
Ratings on bonds	Standard & Poor's Corporation	77,250
Underwriters' Takedown	Paid to various investment banking firms (including the Managing Underwriters listed below) based on the amount of Bonds sold	897,075
Management Fee	Paid to Managing Underwriters (J.P. Morgan, Ameritas Investment Company, LLC., D.A. Davidson & Co. and Northland Securities)	96,556
Underwriters' Expenses	Expenses paid by Underwriters, including legal counsel, computer fees etc.	<u>46,758</u>
	TOTAL	\$ <u>1,382,832</u>

(d) *Mortgage Loan Fund.* Proceeds of the 2024 Series C/D Bonds in the amount of (i) \$115,000,000.00 (representing the principal amount of the 2024 Series C Bonds (\$115,000,000.00), together with premium thereon in the amount of \$-0-) were deposited in the 2024 Series C Mortgage Loan Fund Account (First Home) of the Mortgage Loan Fund and (ii) \$39,996,319.00 (representing the principal amount of the 2024 Series D Bonds (\$39,490,000.00), together with premium thereon in the amount of \$506,319.00) were deposited in the 2024 Series D Mortgage Loan Fund Account (Welcome Home) of the Mortgage Loan Fund and are expected to be used to acquire, purchase and finance Mortgage-Backed Securities (backed by qualifying Mortgage Loans) and related second mortgages.

(e) *Redemption Fund.* No deposit was made to the Redemption Fund upon issuance of the Bonds.

(f) *Debt Service Reserve Fund.* No deposit was made to the Debt Service Reserve Fund upon issuance of the Bonds.

- (g) *Mortgage Reserve Fund.* No deposit was made to the Mortgage Reserve Fund upon issuance of the Bonds.
- (h) *Issuance Expense Account.* Indenture funds in the amount of \$1,465,389.00 (out of which the Underwriters at closing shall be paid fees and reimbursed expenses equal to (i) \$820,071.75 attributable to the purchase of the 2024 Series C Bonds and (ii) \$220,317.25 attributable to the purchase of the 2024 Series D Bonds) are being used to pay the costs of issuing the 2024 Series C/D Bonds. Any remaining balance therein will be transferred to the Revenue Fund or the Mortgage Loan Fund as directed by NIFA.
- (i) *Available Funds.* The amount of funds available from the proceeds of the 2024 Series C/D Bonds for financing new Mortgage Loans and Mortgage-Backed Securities backed by qualifying Mortgage Loans and related second mortgages is equal to \$154,996,319.00.
- (j) *Blended Net Interest (Mortgages).* The blended average net interest cost to the beneficiaries or borrowers is not expected to exceed:
 - (i) Mortgage interest rates:
 - 2024 Series C (First Home)
 - (A) 5.907% for Series 2024 Series C GNMA Mortgage Loans
 - (B) 6.310% for Series 2024 Series C FNMA/FHLMC Mortgage Loans
 - (C) 2.000% for Series 2024 Series C Community Program Loans
 - 2024 Series D (Welcome Home)
 - (A) 6.716% for Series 2024 Series D GNMA Mortgage Loans
 - (B) 7.304% for Series 2024 Series D FNMA/FHLMC Mortgage Loans
 - (C) 2.000% for Series 2024 Series D Community Program Loans

June 18, 2024

NEBRASKA INVESTMENT FINANCE AUTHORITY

By:  _____
Controller