

State of Nebraska



May 5, 2023

Brandon Metzler
Clerk of the Legislature
Room 2018, State Capitol
Lincoln, NE 68509

Dear Mr. Metzler:

As required by Nebraska Revised Statutes 77-4601, we are transmitting to you our re-certification of General Fund net receipts for each month of the fiscal year beginning July 1, 2022. The attached table titled "Monthly Consensus Estimates" schedules monthly receipt estimates derived from the annual net receipt estimate of the Nebraska Economic Forecasting Advisory Board produced April 26, 2023, which was a reduction to the February 28, 2023, annual net receipt estimate.

Please accept this letter and attachments as the required certification of total annual General Fund net receipts and for each month of the fiscal year beginning July 1, 2022.

Sincerely,

A handwritten signature in black ink, appearing to read "Glen White".

Glen White
Interim Tax Commissioner

Sincerely,

A handwritten signature in black ink, appearing to read "Keisha Patent".

Keisha Patent
Legislative Fiscal Analyst

General Fund net receipts letter May 2023

Attachment

Nebraska Department of Revenue and Legislative Fiscal Office

Monthly Consensus Estimate of General Fund Receipts
Nebraska Economic Advisory Board April 26, 2023

Fiscal Year 2022-2023

(Amounts in Thousands of Dollars)

(Detail may not add to total due to rounding)

Gross Receipts:	JUL*	AUG*	SEP*	OCT*	NOV*	DEC*	JAN*	FEB*	MAR*	APR*	MAY	JUN	TOT
Sales & Use	279,252	264,124	282,127	279,650	266,044	278,659	311,558	245,135	234,061	265,721	290,201	295,612	3,292,144
Ind Income	102,538	400,650	354,754	161,158	397,897	259,755	269,159	436,069	314,753	529,648	437,992	340,348	4,004,721
Corp Income	25,131	11,462	158,289	27,274	12,876	141,326	25,817	20,538	88,643	173,980	21,037	84,682	791,055
Misc Taxes	14,576	12,459	35,048	14,523	16,240	17,646	21,379	16,582	27,196	70,142	11,650	32,623	290,064
Total Gross	421,497	688,695	830,218	482,605	693,057	697,386	627,913	718,324	664,653	1,039,491	760,880	753,265	8,377,984
Refunds													
City SIX	49,765	53,087	50,637	55,080	107,000	50,384	49,862	60,692	46,374	45,988	54,294	53,429	676,592
Sales & Use	5,119	13,530	4,824	11,979	8,888	3,838	3,157	5,751	11,384	31,428	9,731	12,211	121,840
MV-Highway TF	1,359	1,362	1,373	1,384	1,380	1,384	1,111	1,446	1,233	1,260	1,246	1,303	15,841
HWYFUND	7,861	9,898	9,024	10,027	9,646	9,284	9,759	11,152	8,719	7,959	9,443	9,510	112,282
C&S Turnback	0	1,647	0	0	2,017	8,938	0	1,604	0	0	1,383	0	15,589
Ind Income	27,492	24,585	22,008	47,510	38,439	30,356	10,236	171,046	233,098	237,704	65,849	46,398	954,721
Corp Income	9,464	6,079	13,441	7,970	5,808	4,082	17,139	3,705	3,377	21,806	10,208	12,976	116,055
Misc Taxes	2	0	1	0	1	0	1	1	0	17	32	5	64
TOT REFUNDS	101,062	110,188	101,308	133,950	173,179	108,266	91,265	255,396	304,202	346,177	152,159	135,832	2,012,984
Net Receipts:													
Sales & Use	215,148	184,600	216,269	201,180	137,113	204,831	247,669	164,490	166,351	179,086	214,104	219,159	2,350,000
Ind Income	75,046	376,065	332,746	113,648	359,458	229,399	258,923	265,023	81,655	291,944	372,143	293,950	3,050,000
Corp Income	15,667	5,383	144,848	19,304	7,068	137,244	8,678	16,833	85,266	152,174	10,829	71,706	675,000
Misc Taxes	14,574	12,459	35,047	14,523	16,239	17,646	21,378	16,582	27,179	70,110	11,645	32,618	290,000
TOTAL NET	320,435	578,507	728,910	348,655	519,878	589,120	536,648	462,928	360,451	693,314	608,721	617,433	6,365,000

NEFAB 04/26/2023

*Denotes actual receipts

DOR & LFO 05/05/2023