

E AND R AMENDMENTS TO LB 600

Introduced by Ballard, 21, Chairman Enrollment and Review

1 1. In the Standing Committee amendments, AM2145, strike sections 9
2 and 10 and insert the following new sections:

3 Sec. 9. Section 84-612, Revised Statutes Supplement, 2023, is
4 amended to read:

5 84-612 (1) There is hereby created within the state treasury a fund
6 known as the Cash Reserve Fund which shall be under the direction of the
7 State Treasurer. The fund shall only be used pursuant to this section.

8 (2) The State Treasurer shall transfer funds from the Cash Reserve
9 Fund to the General Fund upon certification by the Director of
10 Administrative Services that the current cash balance in the General Fund
11 is inadequate to meet current obligations. Such certification shall
12 include the dollar amount to be transferred. Any transfers made pursuant
13 to this subsection shall be reversed upon notification by the Director of
14 Administrative Services that sufficient funds are available.

15 (3) In addition to receiving transfers from other funds, the Cash
16 Reserve Fund shall receive federal funds received by the State of
17 Nebraska for undesignated general government purposes, federal revenue
18 sharing, or general fiscal relief of the state.

19 (4) The State Treasurer shall transfer two million dollars from the
20 Governor's Emergency Cash Fund to the Cash Reserve Fund on or before June
21 30, 2024, on such dates and in such amounts as directed by the budget
22 administrator of the budget division of the Department of Administrative
23 Services.

24 (5) The State Treasurer shall transfer two hundred sixteen million
25 one hundred twenty thousand dollars from the Cash Reserve Fund to the
26 Nebraska Capital Construction Fund on or after July 1, 2022, but before
27 June 15, 2023, on such dates and in such amounts as directed by the

1 budget administrator of the budget division of the Department of
2 Administrative Services.

3 (6) The State Treasurer shall transfer one hundred eighty-two
4 million six hundred twenty-three thousand eight hundred twenty-five
5 dollars from the Cash Reserve Fund to the Nebraska Capital Construction
6 Fund on or after July 1, 2023, but before June 30, 2024, on such dates
7 and in such amounts as directed by the budget administrator of the budget
8 division of the Department of Administrative Services.

9 (7) The State Treasurer shall transfer fifty-three million five
10 hundred thousand dollars from the Cash Reserve Fund to the Perkins County
11 Canal Project Fund on or before June 30, 2023, on such dates and in such
12 amounts as directed by the budget administrator of the budget division of
13 the Department of Administrative Services.

14 (8) No funds shall be transferred from the Cash Reserve Fund to
15 fulfill the obligations created under the Nebraska Property Tax Incentive
16 Act unless the balance in the Cash Reserve Fund after such transfer will
17 be at least equal to five hundred million dollars.

18 (9) The State Treasurer shall transfer thirty million dollars from
19 the Cash Reserve Fund to the Military Base Development and Support Fund
20 on or before June 30, 2023, but not before July 1, 2022, on such dates
21 and in such amounts as directed by the budget administrator of the budget
22 division of the Department of Administrative Services.

23 (10) The State Treasurer shall transfer eight million three hundred
24 thousand dollars from the Cash Reserve Fund to the Trail Development and
25 Maintenance Fund on or after July 1, 2022, but before July 30, 2022, on
26 such dates and in such amounts as directed by the budget administrator of
27 the budget division of the Department of Administrative Services.

28 (11) The State Treasurer shall transfer fifty million dollars from
29 the Cash Reserve Fund to the Nebraska Rural Projects Fund on or after
30 July 1, 2022, but before July 15, 2023, on such dates and in such amounts
31 as directed by the budget administrator of the budget division of the

1 Department of Administrative Services.

2 (12) The State Treasurer shall transfer thirty million dollars from
3 the Cash Reserve Fund to the Rural Workforce Housing Investment Fund on
4 or after July 1, 2022, but before July 15, 2023, on such dates and in
5 such amounts as directed by the budget administrator of the budget
6 division of the Department of Administrative Services.

7 (13) The State Treasurer shall transfer twenty million dollars from
8 the Cash Reserve Fund to the Intern Nebraska Cash Fund on or after July
9 1, 2022, but before June 15, 2023, on such dates and in such amounts as
10 directed by the budget administrator of the budget division of the
11 Department of Administrative Services.

12 (14) The State Treasurer shall transfer twenty million dollars from
13 the Cash Reserve Fund to the Middle Income Workforce Housing Investment
14 Fund on July 15, 2022, or as soon thereafter as administratively
15 possible, and in such amounts as directed by the budget administrator of
16 the budget division of the Department of Administrative Services.

17 (15) The State Treasurer shall transfer eighty million dollars from
18 the Cash Reserve Fund to the Jobs and Economic Development Initiative
19 Fund on or after July 1, 2022, but before July 15, 2023, on such dates
20 and in such amounts as directed by the budget administrator of the budget
21 division of the Department of Administrative Services.

22 (16) The State Treasurer shall transfer twenty million dollars from
23 the Cash Reserve Fund to the Site and Building Development Fund on July
24 15, 2022, or as soon thereafter as administratively possible, and in such
25 amounts as directed by the budget administrator of the budget division of
26 the Department of Administrative Services.

27 (17) The State Treasurer shall transfer fifty million dollars from
28 the Cash Reserve Fund to the Surface Water Irrigation Infrastructure Fund
29 on or after July 15, 2022, but before January 1, 2023, on such dates and
30 in such amounts as directed by the budget administrator of the budget
31 division of the Department of Administrative Services.

1 (18) The State Treasurer shall transfer fifteen million dollars from
2 the Cash Reserve Fund to the Site and Building Development Fund on or
3 before June 30, 2022, on such dates and in such amounts as directed by
4 the budget administrator of the budget division of the Department of
5 Administrative Services.

6 (19) The State Treasurer shall transfer fifty-five million dollars
7 from the Cash Reserve Fund to the Economic Recovery Contingency Fund on
8 or before June 30, 2022, on such dates and in such amounts as directed by
9 the budget administrator of the budget division of the Department of
10 Administrative Services.

11 (20) The State Treasurer shall transfer ten million dollars from the
12 Cash Reserve Fund to the School Safety and Security Fund as soon as
13 administratively possible after September 2, 2023, on such dates and in
14 such amounts as directed by the budget administrator of the budget
15 division of the Department of Administrative Services.

16 (21) The State Treasurer shall transfer ten million dollars from the
17 Cash Reserve Fund to the General Fund as soon as administratively
18 possible after June 7, 2023, on such dates and in such amounts as
19 directed by the budget administrator of the budget division of the
20 Department of Administrative Services.

21 (22) The State Treasurer shall transfer one million dollars from the
22 Cash Reserve Fund to the Revitalize Rural Nebraska Fund as soon as
23 administratively possible after June 7, 2023, on such dates and in such
24 amounts as directed by the budget administrator of the budget division of
25 the Department of Administrative Services.

26 (23) The State Treasurer shall transfer three million dollars from
27 the Cash Reserve Fund to the Risk Loss Trust on or before June 30, 2024,
28 on such dates and in such amounts as directed by the budget administrator
29 of the budget division of the Department of Administrative Services.

30 (24) The State Treasurer shall transfer eleven million three hundred
31 twenty thousand dollars from the Cash Reserve Fund to the Health and

1 Human Services Cash Fund on or after July 1, 2023, but on or before June
2 30, 2024, on such dates and in such amounts as directed by the budget
3 administrator of the budget division of the Department of Administrative
4 Services.

5 (25) The State Treasurer shall transfer five hundred seventy-four
6 million five hundred thousand dollars from the Cash Reserve Fund to the
7 Perkins County Canal Project Fund on or before June 30, 2024, on such
8 dates and in such amounts as directed by the budget administrator of the
9 budget division of the Department of Administrative Services.

10 (26) The State Treasurer shall transfer one million four hundred
11 thousand dollars from the Cash Reserve Fund to the State Building
12 Revolving Fund on or before July 10, 2023, on such dates and in such
13 amounts as directed by the budget administrator of the budget division of
14 the Department of Administrative Services.

15 (27) The State Treasurer shall transfer one million one hundred
16 thousand dollars from the Cash Reserve Fund to the Accounting Division
17 Revolving Fund on or before July 10, 2023, on such dates and in such
18 amounts as directed by the budget administrator of the budget division of
19 the Department of Administrative Services.

20 (28) The State Treasurer shall transfer one million one hundred
21 fifteen thousand dollars from the Cash Reserve Fund to the Public Safety
22 Cash Fund on or after July 1, 2023, but before June 30, 2024, on such
23 dates and in such amounts as directed by the budget administrator of the
24 budget division of the Department of Administrative Services.

25 (29) The State Treasurer shall transfer one hundred million dollars
26 from the Cash Reserve Fund to the Roads Operations Cash Fund before June
27 30, 2023, on such dates and in such amounts as directed by the budget
28 administrator of the budget division of the Department of Administrative
29 Services.

30 (30) The State Treasurer shall transfer eighteen million seven
31 hundred fifty thousand dollars from the Cash Reserve Fund to the State

1 Self-Insured Indemnification Fund before June 30, 2023, on such dates and
2 in such amounts as directed by the budget administrator of the budget
3 division of the Department of Administrative Services.

4 (31) The State Treasurer shall transfer five million dollars from
5 the Cash Reserve Fund to the Nebraska Public Safety Communication System
6 Revolving Fund on or after July 1, 2023, but before June 30, 2024, on
7 such dates and in such amounts as directed by the budget administrator of
8 the budget division of the Department of Administrative Services.

9 (32) The State Treasurer shall transfer seventy million dollars from
10 the Cash Reserve Fund to the Shovel-Ready Capital Recovery and Investment
11 Fund on or after July 1, 2023, but before June 30, 2024, on such dates
12 and in such amounts as directed by the budget administrator of the budget
13 division of the Department of Administrative Services.

14 (33) The State Treasurer shall transfer two million dollars from the
15 Cash Reserve Fund to the Site and Building Development Fund on or after
16 July 1, 2023, but before June 30, 2024, on such dates and in such amounts
17 as directed by the budget administrator of the budget division of the
18 Department of Administrative Services.

19 (34) The State Treasurer shall transfer twenty million dollars from
20 the Cash Reserve Fund to the Economic Development Cash Fund on or after
21 July 1, 2023, but before June 30, 2024, on such dates and in such amounts
22 as directed by the budget administrator of the budget division of the
23 Department of Administrative Services.

24 (35) The State Treasurer shall transfer zero dollars from the Cash
25 Reserve Fund to the Rural Workforce Housing Investment Fund on or after
26 July 1, 2023, but before June 30, 2024, on such dates and in such amounts
27 as directed by the budget administrator of the budget division of the
28 Department of Administrative Services.

29 (36) The State Treasurer shall transfer zero dollars from the Cash
30 Reserve Fund to the Middle Income Workforce Housing Investment Fund on or
31 after July 1, 2023, but before June 30, 2024, on such dates and in such

1 amounts as directed by the budget administrator of the budget division of
2 the Department of Administrative Services.

3 (37) The State Treasurer shall transfer two hundred forty million
4 dollars from the Cash Reserve Fund to the Economic Recovery Contingency
5 Fund on or after July 1, 2023, but before June 30, 2024, on such dates
6 and in such amounts as directed by the budget administrator of the budget
7 division of the Department of Administrative Services.

8 (38) The State Treasurer shall transfer ten million dollars from the
9 Cash Reserve Fund to the Critical Infrastructure Facilities Cash Fund on
10 or after July 1, 2023, but before June 30, 2024, on such dates and in
11 such amounts as directed by the budget administrator of the budget
12 division of the Department of Administrative Services.

13 (39) The State Treasurer shall transfer four hundred forty million
14 dollars from the General Fund to the Cash Reserve Fund on or after July
15 1, 2023, but before June 30, 2024, on such dates and in such amounts as
16 directed by the budget administrator of the budget division of the
17 Department of Administrative Services.

18 (40) The State Treasurer shall transfer zero dollars from the Cash
19 Reserve Fund to the Site and Building Development Fund on or after July
20 1, 2024, but before June 30, 2025, on such dates and in such amounts as
21 directed by the budget administrator of the budget division of the
22 Department of Administrative Services.

23 (41) The State Treasurer shall transfer one million dollars from the
24 Cash Reserve Fund to the General Fund on or after July 1, 2024, but
25 before June 30, 2025, on such dates and in such amounts as directed by
26 the budget administrator of the budget division of the Department of
27 Administrative Services.

28 (42) The State Treasurer shall transfer twenty-five million four
29 hundred fifty-eight thousand eight hundred dollars from the Cash Reserve
30 Fund to the Nebraska Capital Construction Fund on or after July 1, 2024,
31 but before June 30, 2025, on such dates and in such amounts as directed

1 by the budget administrator of the budget division of the Department of
2 Administrative Services.

3 (43) The State Treasurer shall transfer two million five hundred
4 thousand dollars from the Cash Reserve Fund to the Materiel Division
5 Revolving Fund on or after July 1, 2023, but before June 30, 2024, on
6 such dates and in such amounts as directed by the budget administrator of
7 the budget division of the Department of Administrative Services.

8 (44) The State Treasurer shall transfer ten million dollars from the
9 Cash Reserve Fund to the Youth Outdoor Education Innovation Fund on or
10 after July 1, 2023, but before June 30, 2024, on such dates and in such
11 amounts as directed by the budget administrator of the budget division of
12 the Department of Administrative Services.

13 (45) The State Treasurer shall transfer ten million dollars from the
14 Cash Reserve Fund to the Municipality Infrastructure Aid Fund as soon as
15 administratively possible after the effective date of this act, on such
16 dates and in such amounts as directed by the budget administrator of the
17 budget division of the Department of Administrative Services.

18 Sec. 10. Original section 84-612, Revised Statutes Supplement, 2023,
19 is repealed.

20 2. On page 1, strike beginning with "the" in line 1 through line 7
21 and insert "cities and villages; to amend section 84-612, Revised
22 Statutes Supplement, 2023; to adopt the Municipality Infrastructure Aid
23 Act; to transfer funds from the Cash Reserve Fund; to repeal the original
24 section; and to declare an emergency."