

AMENDMENTS TO LB279

Introduced by Banking, Commerce and Insurance.

1           1. On page 3, after line 24 insert the following new subsection:

2           "(5)(a) Except as provided in subdivision (b) of this subsection,  
3 the board of directors of a bank may obtain a credit report from a  
4 recognized credit agency, on an annual basis, for any or all of its  
5 executive officers.

6           (b) Subdivision (a) of this subsection does not apply to any  
7 executive officer if such officer is excluded by a resolution of the  
8 board of directors or by the bylaws of the bank from participating in the  
9 major policymaking functions of the bank and does not actually  
10 participate in the major policymaking functions of the bank."

11           2. On page 4, lines 11, 17, and 31; and page 5, lines 25 and 29,  
12 strike the new matter and reinstate the stricken matter.