AM109 LB34 MLU - 08/14/2024

AMENDMENTS TO LB34

(Amendments to AM84)

Introduced by Linehan, 39.

- 1 1. On page 1, line 25, strike "and"; and in line 26 after "year"
- 2 insert ", and (f) the increase in excess valuation over the redevelopment
- 3 project valuation described in section 18-2147 for redevelopment projects
- 4 within the political subdivision, provided the accumulated excess
- 5 <u>valuation which exists as of July 1, 2025, shall be included in the</u>
- 6 calculation of the increase in excess valuation for the political
- 7 subdivision's first fiscal year beginning on or after July 1, 2025".
- 8 2. On page 4, line 15, before the period insert "or a special
- 9 <u>election called for such purpose and held on the first Tuesday after the</u>
- 10 <u>second Monday in May of an odd-numbered year</u>".
- 11 3. On page 35, line 12, strike beginning with "This" through the
- 12 period and insert "Within fifteen days after the end of each fiscal year,
- 13 the Tax Commissioner shall determine actual General Fund net receipts for
- 14 the most recently completed fiscal year minus estimated General Fund net
- 15 receipts for such fiscal year as certified pursuant to sections 77-4601
- 16 and 77-4603."; and in line 15 strike "as reported pursuant to subsection
- 17 (2) of this section,".