

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB987

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: January 20, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 987 would prohibit school districts from raising property taxes beyond the real growth value increase (increase in value due to new construction or addition to existing buildings), 3%, or Consumer Price Index, whichever is greatest. A majority of the school board could vote to exceed the limit, as long as the 3-year average remains at or below 3%, and a majority of voters could vote to exceed the limit. The limit would not apply to improvements for fire or flood mitigation, environmental hazard, accessibility, safety code, natural disaster, CIR wage adjustments, or payment of bonds. Increases are allowed to compensate for reduction of state aid. School districts could carry forward 1/2 of unused increase authority. The bill would sunset in 2029.

Principal Introducer: _____

Senator Tom Briese