

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB74

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 4, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB74 will sunset the Nebraska Advantage Microenterprise Tax Credit Act in 2020. The two million dollars saved from the elimination of the Nebraska Advantage Microenterprise Tax Credit Act will be used to increase the appropriation to the Department of Economic Development for the Business Innovation Act by two million dollars.

Principal Introducer: _____

Senator Suzanne Geist