

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB682

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 05, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB682 is to extend the Nebraska New Markets Job Growth Investment Act. The purpose of the New Markets Job Growth Investment Act is to provide access to capital to small businesses that cannot otherwise receive affordable financing, attract investment dollars from the New Markets Tax Credit Program of the United States Department of the Treasury, provide investment in low-income Nebraska communities, and ensure Nebraska small businesses have access to capital to retain and add jobs.

Principal Introducer: _____

Senator Lou Ann Linehan