

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB612

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: February 16, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Current statutory minimum financial responsibility limits for auto insurance are \$25,000 per person and \$50,000 per occurrence for bodily injury, and \$25,000 for property damage. LB 612 would increase minimum limits to \$50,000 per person and \$100,000 per occurrence for bodily injury, and \$50,000 for property damage.

Principal Introducer: _____

Senator Steve Lathrop