

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB597

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 05, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB597 allows for a refundable tax credit for the parent of a stillborn child in the amount of \$2,000 for taxable years beginning or deemed to begin on or after January 1, 2022.

The credit shall be allowed for the taxable year in which the stillbirth occurred if the child advanced to at least the twentieth week of gestation and such child would have been a dependent of the individual claiming the credit.

Principal Introducer: _____

Senator Joni Albrecht