

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB588

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 16, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB588 would extend existing appropriations for deferred maintenance under the University of Nebraska Facilities Program until 2062 and the State College Facilities Program until 2040. The bill would increase the annual appropriation to the University by \$2.5 million to renew, renovate, replace, or repair existing facilities. Included under the bill is a requirement that the University establish a revolving facility maintenance fund with a 2% allocation of all construction funds expended to mitigate further backlog. Reporting requirements for the University and State Colleges would also be included.

Principal Introducer: _____

Senator John Stinner