

**One Hundred Seventh Legislature - First Session - 2021**

**Introducer's Statement of Intent**

**LB526**

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**Chairperson: Senator John Stinner**

**Committee: Appropriations**

**Date of Hearing: February 26, 2021**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB526 makes the following changes to the Business Innovation Act:

- Increases planning grants awards cap from \$4million to \$10million annually
- Increases microenterprise grants awards cap from \$2million to \$5million annually
- Provides a one time General Fund appropriation of \$40million

**Principal Introducer:** \_\_\_\_\_

**Senator Anna Wishart**