One Hundred Seventh Legislature - First Session - 2021 **Introducer's Statement of Intent LB484 Chairperson: Senator Steve Lathrop Committee: Judiciary** Date of Hearing: February 17, 2021 The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby: LB484 would create a new felony classification IIB for theft between \$5,000-\$10,000 value with a maximum sentence of ten years, and classify theft of \$10,000 or more as a IIA felony with a maximum sentence of twenty years. Principal Introducer:

Senator John Cavanaugh