

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB439

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: February 16, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Current law prohibits the stacking or combining of uninsured and underinsured motor vehicle insurance coverages held by different policyholders to determine the limit of insurance coverage.

LB439 would allow for stacking of policies held by different policyholders to determine the limit of insurance coverage available, but would continue to prohibit stacking under the same policy or separate policies held by the same person or related persons living in the same household.

Principal Introducer: _____

Senator Matt Hansen, M.