

**One Hundred Seventh Legislature - First Session - 2021**

**Introducer's Statement of Intent**

**LB432**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: March 04, 2021**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB432 sunsets the current individual and corporate income tax rates for tax years beginning or deemed to begin on or after January 1, 2021. No new rates are set for future tax years.

LB432 is intended to be a placeholder bill by the Revenue Committee.

**Principal Introducer:** \_\_\_\_\_

**Senator Lou Ann Linehan, Chairperson  
Revenue Committee**