

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB430

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 04, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB430 proposes to change the portion of net book value as a percent of Nebraska adjusted basis in Year 19 from 6.69% to 6.68%.

The bill has an operative date of January 1, 2022.

LB430 is a Revenue Committee placeholder bill.

Principal Introducer: _____

**Senator Lou Ann Linehan, Chairperson
Revenue Committee**