One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

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Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 05, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 385, introduced by the Speaker at the request of the Governor, is part of the Governor's biennial budget recommendations.

This bill's primary purpose is to amend Nebraska Revised Statutes section 84-612 to provide for transfers to/from the Cash Reserve Fund.

This bill contains the emergency clause and becomes operative on July 1, 2021.

Detailed information regarding the Governor's budget recommendations may be found in the State of Nebraska, Executive Budget - 2021-2023 Biennium, which may be viewed on the Department of Administrative Services State Budget Division's website at http://budget.nebraska.gov/biennium-2021-2023.html

Principal Introducer:	
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	Senator Speaker Hilgers, 21