

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB341

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 18, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB341 limits the balance of the State Settlement Cash Fund to \$5 million. Any unobligated or unencumbered balance in excess of \$5 million would be transferred to the General Fund at the end of the fiscal year annually on June 30.

Principal Introducer: _____

Senator John Stinner