

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB318

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 05, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB318 phases in an increase to the refundable Earned Income Tax Credit to 13% of the federal EITC in 2022, 17% in 2023, and 20% in 2024.

Principal Introducer: _____

Senator John Cavanaugh, J.