

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB287

Chairperson: Senator Lynne Walz

Committee: Education

Date of Hearing: January 25, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Pursuant to Neb. Rev. Stat § 77-3446, "The base limitation may be adjusted annually by the Legislature to reflect changes in the prices of services and products used by school districts." LB287 is a placeholder bill that revises the Tax Equity and Educational Opportunities Act (TEEOSA) by setting the base limitation rate for school districts for school fiscal year 2020/21.

Principal Introducer: _____

Senator Lynne Walz