One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

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Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: February 02, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB234 amends language for filing certificates of existence for domestic corporations and certificates of authorization for foreign corporations with the Secretary of State's office to require reports every five years. The quinquennial reports shall be due on March 1, 2025 and on March 1 of every fifth year thereafter.

Principal Introducer:	
-	Senator Michael Flood