

**One Hundred Seventh Legislature - First Session - 2021**

**Introducer's Statement of Intent**

**LB209**

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**Chairperson: Senator Mark Kolterman**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: March 03, 2021**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of Legislative Bill 209 is to harmonize Nebraska statutes so public retirement accounts are compatible with federal law to allow for all permitted contributions.

**Principal Introducer:** \_\_\_\_\_

**Senator Mike McDonnell**