

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB18

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 26, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 18 defines the "processing of tangible personal property" in response to the Nebraska Supreme Court decision in the case of *Ash Grove Cement Co. v. Nebraska Dept. of Rev.*, adds an additional qualifying activity that was inadvertently excluded in the original ImagineNE Nebraska Act that qualified under the Nebraska Advantage Act, and clarifies employee residency requirements.

Principal Introducer: _____

Senator Mark Kolterman