

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1033

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 15, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

For the purpose of addressing systemic gaps in Nebraska's supply chain and workforce productivity, uncovered by the COVID-19 public health emergency, LB 1033 seeks funds from the federal American Rescue Plan Act of 2021 for the following programs:

- \$10,000,000 to the Department of Transportation to carry out the provisions of the Economic Opportunity Program;
- \$15,000,000 to the Department of Economic Development to carry out the workforce training and infrastructure development revolving loan program pursuant to the Imagine Nebraska Act;
- \$160,000,000 to the Department of Economic Development to carry out the purposes of the Site and Building Development Fund, with \$150,000,000 to be used to develop large commercial and industrial sites; and
- \$10,000,000 to the Department of Economic Development to carry out the provisions of the Nebraska Rural Projects Act.

Principal Introducer: _____

Senator John Arch