

ONE HUNDRED SEVENTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 236

Introduced by Friesen, 34; Albrecht, 17; Bostelman, 23; DeBoer, 10; Geist, 25; Hughes, 44; Moser, 22.

PURPOSE: The purpose of this interim study is to review issues relating to the Nebraska Expressway System, including different methods of financing construction of such expressway and other highway construction projects. The issues addressed by this study shall include, but not be limited to:

(1) An analysis of the cost of issuing bonds immediately compared to issuing bonds at various dates into the future. Such analysis shall take into account factors including, but not limited to:

(a) Projected fluctuations in interest rates;

(b) Interest rates available to the state, counties, municipalities, and private parties; and

(c) Projected cost and availability of equipment, labor, and materials;

(2) An analysis of the projected reduction in accidents and fatalities associated with a completed expressway system; and

(3) An analysis of the projected value of economic development associated with a completed expressway system.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SEVENTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Transportation and Telecommunications Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.