

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 384

Introduced by Speaker Hilgers, 21; at the request of the Governor.

Read first time January 14, 2021

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to appropriations; to amend sections 61-222
- 2 and 86-1103, Revised Statutes Cumulative Supplement, 2020; to
- 3 provide and change uses and transfers of funds; to repeal the
- 4 original sections; and to declare an emergency.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. The State Treasurer shall transfer \$272,000,000 from the
2 General Fund to the Property Tax Credit Cash Fund on or before December
3 15, 2021, on such date as directed by the budget administrator of the
4 budget division of the Department of Administrative Services.

5 Sec. 2. The State Treasurer shall transfer \$272,000,000 from the
6 General Fund to the Property Tax Credit Cash Fund on or before December
7 15, 2022, on such date as directed by the budget administrator of the
8 budget division of the Department of Administrative Services.

9 Sec. 3. The State Treasurer shall transfer \$11,000,000 from the
10 General Fund to the Water Sustainability Fund on or before June 30, 2022,
11 on such dates and in such amounts as directed by the budget administrator
12 of the budget division of the Department of Administrative Services.

13 Sec. 4. The State Treasurer shall transfer \$11,000,000 from the
14 General Fund to the Water Sustainability Fund on or before June 30, 2023,
15 on such dates and in such amounts as directed by the budget administrator
16 of the budget division of the Department of Administrative Services.

17 Sec. 5. The State Treasurer shall transfer \$3,300,000 from the
18 General Fund to the Water Resources Cash Fund on or before June 30, 2022,
19 on such dates and in such amounts as directed by the budget administrator
20 of the budget division of the Department of Administrative Services.

21 Sec. 6. The State Treasurer shall transfer \$3,300,000 from the
22 General Fund to the Water Resources Cash Fund on or before June 30, 2023,
23 on such dates and in such amounts as directed by the budget administrator
24 of the budget division of the Department of Administrative Services.

25 Sec. 7. The State Treasurer shall transfer an amount as directed by
26 the budget administrator of the budget division of the Department of
27 Administrative Services, pursuant to subsections (3) and (4) of section
28 82-331, not to exceed \$500,000, from the General Fund to the Nebraska
29 Cultural Preservation Endowment Fund on December 31, 2021, or as soon
30 thereafter as administratively possible.

31 Sec. 8. The State Treasurer shall transfer an amount as directed by

1 the budget administrator of the budget division of the Department of
2 Administrative Services, pursuant to subsections (3) and (4) of section
3 82-331, not to exceed \$500,000, from the General Fund to the Nebraska
4 Cultural Preservation Endowment Fund on December 31, 2022, or as soon
5 thereafter as administratively possible.

6 Sec. 9. The State Treasurer shall transfer the remaining balance in
7 the University Building Renewal Assessment Fund to the General Fund on or
8 before December 31, 2021, on such dates and in such amounts as directed
9 by the budget administrator of the budget division of the Department of
10 Administrative Services.

11 Sec. 10. The State Treasurer shall transfer the remaining balance
12 in the State College Building Renewal Assessment Fund to the General Fund
13 on or before December 31, 2021, on such dates and in such amounts as
14 directed by the budget administrator of the budget division of the
15 Department of Administrative Services.

16 Sec. 11. Section 61-222, Revised Statutes Cumulative Supplement,
17 2020, is amended to read:

18 61-222 The Water Sustainability Fund is created in the Department of
19 Natural Resources. The fund shall be used in accordance with the
20 provisions established in Laws 2014, LB1098, and for costs directly
21 related to the administration of the fund, except that transfers may be
22 made from the fund as provided in this section.

23 The fund shall consist of money transferred to the fund by the
24 Legislature, other funds as appropriated by the Legislature, and money
25 donated as gifts, bequests, or other contributions from public or private
26 entities. Funds made available by any department or agency of the United
27 States may also be credited to the fund if so directed by such department
28 or agency. Any money in the fund available for investment shall be
29 invested by the state investment officer pursuant to the Nebraska Capital
30 Expansion Act and the Nebraska State Funds Investment Act. Investment
31 earnings from investment of money in the fund shall be credited to the

1 fund.

2 It is the intent of the Legislature that twenty-one million dollars
3 be transferred from the General Fund to the Water Sustainability Fund in
4 fiscal year 2014-15 and that eleven million dollars be transferred from
5 the General Fund to the Water Sustainability Fund each fiscal year
6 beginning in fiscal year 2015-16. It is the intent of the Legislature
7 that three million dollars be transferred annually from the Water
8 Sustainability Fund to the Nebraska Resources Development Fund in
9 FY2015-16 and in FY2016-17.

10 The State Treasurer shall transfer one hundred seventy-five thousand
11 dollars from the Water Sustainability Fund to the Department of Natural
12 Resources Cash Fund on or before June 30, 2021, on such dates and in such
13 amounts as directed by the budget administrator of the budget division of
14 the Department of Administrative Services.

15 The State Treasurer shall transfer four hundred twenty-five thousand
16 dollars from the Water Sustainability Fund to the Department of Natural
17 Resources Cash Fund on or before June 30, 2021, on such dates and in such
18 amounts as directed by the budget administrator of the budget division of
19 the Department of Administrative Services.

20 The State Treasurer shall transfer five hundred thousand dollars
21 from the Water Sustainability Fund to the General Fund on or before June
22 30, 2021, on such dates and in such amounts as directed by the budget
23 administrator of the budget division of the Department of Administrative
24 Services.

25 The State Treasurer shall transfer four hundred seventy-five
26 thousand dollars from the Water Sustainability Fund to the Department of
27 Natural Resources Cash Fund on or before June 30, 2022, on such dates and
28 in such amounts as directed by the budget administrator of the budget
29 division of the Department of Administrative Services.

30 The State Treasurer shall transfer four hundred seventy-five
31 thousand dollars from the Water Sustainability Fund to the Department of

1 Natural Resources Cash Fund on or before June 30, 2023, on such dates and
2 in such amounts as directed by the budget administrator of the budget
3 division of the Department of Administrative Services.

4 Sec. 12. Section 86-1103, Revised Statutes Cumulative Supplement,
5 2020, is amended to read:

6 86-1103 The Rural Broadband Task Force Fund is created. The fund
7 shall be used to carry out the purposes of the Rural Broadband Task Force
8 as described in section 86-1102 and to provide for a state broadband
9 coordinator. For administrative purposes, the fund shall be located in
10 the Nebraska Information Technology Commission. The fund shall consist of
11 money appropriated or transferred by the Legislature and gifts, grants,
12 or bequests from any source, including federal, state, public, and
13 private sources. Any money in the fund available for investment shall be
14 invested by the state investment officer pursuant to the Nebraska Capital
15 Expansion Act and the Nebraska State Funds Investment Act.

16 Sec. 13. Original sections 61-222 and 86-1103, Revised Statutes
17 Cumulative Supplement, 2020, are repealed.

18 Sec. 14. Since an emergency exists, this act takes effect when
19 passed and approved according to law.