LEGISLATURE OF NEBRASKA

ONE HUNDRED SEVENTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 279

Introduced by Bostar, 29; Arch, 14; Blood, 3; Briese, 41; Hansen, M., 26; Hunt, 8; Wayne, 13.

Read first time January 12, 2021

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to the Nebraska Affordable Housing Act; to
- 2 amend section 58-706, Revised Statutes Cumulative Supplement, 2020;
- 3 to authorize certain activities that are eligible for assistance
- 4 from the Affordable Housing Trust Fund; and to repeal the original
- 5 section.
- Be it enacted by the people of the State of Nebraska,

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1 Section 1. Section 58-706, Revised Statutes Cumulative Supplement,

- 2 2020, is amended to read:
- 3 58-706 The following activities are eligible for assistance from the
- 4 Affordable Housing Trust Fund:
- 5 (1) New construction, rehabilitation, or acquisition of housing to
- 6 assist low-income and very low-income families;
- 7 (2) Matching funds for new construction, rehabilitation, or
- 8 acquisition of housing units to assist low-income and very low-income
- 9 families;
- 10 (3) Technical assistance, design and finance services, and
- 11 consultation for eligible nonprofit community or neighborhood-based
- 12 organizations involved in the creation of affordable housing;
- 13 (4) Matching funds for operating costs for housing assistance groups
- 14 or organizations when such grant or loan will substantially increase the
- 15 recipient's ability to produce affordable housing;
- 16 (5) Mortgage insurance guarantees for eligible projects;
- 17 (6) Acquisition of housing units for the purpose of preservation of
- 18 housing to assist low-income or very low-income families;
- 19 (7) Projects making affordable housing more accessible to families
- 20 with elderly members or members who have disabilities;
- 21 (8) Projects providing housing in areas determined by the Department
- 22 of Economic Development to be of critical importance for the continued
- 23 economic development and economic well-being of the community and where,
- 24 as determined by the department, a shortage of affordable housing exists;
- 25 (9) Infrastructure projects necessary for the development of
- 26 affordable housing;
- 27 (10) Downpayment and closing cost assistance;
- 28 (11) Demolition of existing vacant, condemned, or obsolete housing
- 29 or industrial buildings or infrastructure;
- 30 (12) Housing education programs developed in conjunction with
- 31 affordable housing projects. The education programs must be directed

- 1 toward:
- 2 (a) Preparing potential home buyers to purchase affordable housing
- 3 and postpurchase education;
- 4 (b) Target audiences eligible to utilize the services of housing
- 5 assistance groups or organizations; and
- 6 (c) Developers interested in the rehabilitation, acquisition, or
- 7 construction of affordable housing;
- 8 (13) Support for efforts to improve programs benefiting homeless
- 9 youth; and
- 10 (14) Vocational training in the housing and construction trades
- 11 industries by nonprofit groups; and -
- 12 (15) Weatherization and solar or other energy improvements to make
- 13 <u>utilities for housing more affordable.</u>
- 14 Sec. 2. Original section 58-706, Revised Statutes Cumulative
- 15 Supplement, 2020, is repealed.