

LEGISLATURE OF NEBRASKA  
ONE HUNDRED SEVENTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 254**

Introduced by Williams, 36.

Read first time January 11, 2021

Committee: Revenue

- 1 A BILL FOR AN ACT relating to taxation; to amend section 77-5208, Reissue
- 2 Revised Statutes of Nebraska; to extend the date for approval of new
- 3 applications pursuant to the Beginning Farmer Tax Credit Act; and to
- 4 repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-5208, Reissue Revised Statutes of Nebraska, is  
2 amended to read:

3 77-5208 The board shall meet at least twice during the year. The  
4 board shall review pending applications in order to approve and certify  
5 beginning farmers and livestock producers as eligible for the programs  
6 provided by the board, to approve and certify owners of agricultural  
7 assets as eligible for the tax credits authorized by sections 77-5211 to  
8 77-5213, and to approve and certify qualified beginning farmers and  
9 livestock producers as eligible for the tax credit authorized by section  
10 77-5209.01 and for qualification to claim an exemption of taxable  
11 tangible personal property as provided by section 77-5209.02. No new  
12 applications for any such programs, tax credits, or exemptions shall be  
13 approved or certified by the board after December 31, 2025 ~~2022~~. Any  
14 action taken by the board regarding approval and certification of program  
15 eligibility, granting of tax credits, or termination of rental agreements  
16 shall require the affirmative vote of at least four members of the board.

17 Sec. 2. Original section 77-5208, Reissue Revised Statutes of  
18 Nebraska, is repealed.