

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 466

FINAL READING

Introduced by Linehan, 39; Albrecht, 17; Blood, 3; Day, 49; McKinney, 11;
Slama, 1; Wayne, 13.

Read first time January 15, 2021

Committee: Revenue

- 1 A BILL FOR AN ACT relating to revenue and taxation; to require the
- 2 proration of property taxes when residential real property is sold
- 3 as prescribed.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. Whenever residential real property is sold, the property
2 taxes due on such real property for the year in which the sale occurred
3 shall be prorated based on the number of days the buyer and seller owned
4 the property during such year, unless the buyer and seller have agreed to
5 a different proration of such property taxes.