

As amended by AM 1913

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2022-23		FY 2023-24	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 863 changes provisions relating to the Insurance Holding Company Systems Act in compliance with the latest National Association of Insurance Commissioners' (NAIC) updates. The bill is amended by AM 1913 to include six other bills heard by the Banking, Commerce and Insurance Committee. Those bills are as follows:

LB728 (Lindstrom) Adopt the Travel Insurance Act (Sections 1 to 10 of AM1913) -No Fiscal Impact

LB737 (Bostar) Adopt the Primary Care Investment Act (Sections 11 to 17 of AM1913) –LB 737, as amended by AM 1913, has No Fiscal Impact

LB739 (Bostar) Change provisions relating to insurance coverage of colorectal cancer screenings (Section 20 of AM1913) -No Fiscal Impact

LB955 (Murman) Prohibit certain insurance practices relating to a person status as a living organ donor (Section 18 of AM1913) -No Fiscal Impact

LB957 (Flood) Change provisions of the Insurers Investment Act (Sections 25 to 36 of AM1913) -No Fiscal Impact

LB1042 (Bostar) Change provisions relating to insurance and rebates (Section 19 of AM1913) -No Fiscal Impact

Please complete ALL (5) blanks in the first three lines.

2022

LB⁽¹⁾ 863 A1913

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Insurance

Prepared by: ⁽³⁾ Martin Swanson Date Prepared: ⁽⁴⁾ 03/2/2022 Phone: ⁽⁵⁾ 402-471-4503

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2022-23</u>		<u>FY 2023-24</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 863 as Amended by AM1913 has no fiscal impact to the department.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2022-23</u>	<u>2023-24</u>
	<u>22-23</u>	<u>23-24</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____