PREPARED BY: DATE PREPARED: PHONE: Clinton Verner April 15, 2021 402-471-0056

LB 501

Revision: 01

FISCAL NOTE

Updated to reflect Amendments as of 4/15/2021

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)									
	FY 2021-22		FY 2022-23						
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE					
GENERAL FUNDS									
CASH FUNDS									
FEDERAL FUNDS									
OTHER FUNDS									
TOTAL FUNDS									

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB501 is a combination of LB348, LB403, LB470, LB501, and LB593.

LB348

Changes provisions relating to succession to real property by affidavit for small estates. No fiscal impact.

LB403

No fiscal impact.

LB470

LB470 proposes the Uniform Powers of Appointment Act. This act defines powers of appointment related to transfer of various types of property. No fiscal impact.

LB501

LB501 would create the Uniform Easement Relocation Act. This act would put into statute the requirements for relocating an easement. LB501 does not apply to public-utility easement, conservation easements, negative easements, or easements whose proposed location would encroach on an area burdened by a conservation or public-utility easement, or easements of consent.

LB501 would allow for the relocation of an easement if the relocation does not materially:

- lessen the utility of the easement;
- after the relocation, increase the burden on the easement holder in its reasonable use and enjoyment of the easement;
- impair an affirmative, easement-related purpose for which the easement was created;
- during or after the relocation, impair the safety of the easement holder or another entitled to use and enjoy the easement;
- impair the physical condition, use, or value of the dominant estate or improvements on the dominant estate:
- during or after the relocation, impair the safety of the easement holder or another entitled to use and enjoy the easement; or
- during the relocation, disrupt the use and enjoyment of the easement by the easement holder or another entitled to use and enjoy the easement, unless the servient estate owner substantially mitigates the duration and nature of the disruption

To obtain an order to relocate an easement under LB501 a civil action must be commenced. Any cost borne would be resulting from a private civil action among property owners and those utilizing an easement. No fiscal impact.

LB526

This bill would adopt the Uniform Foreign-Country Money Judgments Recognition Act and the Uniform Registration of Canadian Money Judgments Act. This bill does not appear to have a significant fiscal impact to the state or political subdivisions. The Supreme Court states that any fiscal impact is estimated not to be significant.

LB ⁽¹⁾ 501, ER45						FISCAL NOTE	
State Agency OR Political Subdivision Name: (2) Prepared by: (3) Eric Asboe		05 Supreme Court					
		Date	Prepared: (4)	4/14/2021	Phone: (5)	402-326-9215	
ESTI	MATE PROVI	DED BY S	TATE AGENO	CY OR POLITIC	AL SUBDIVISIO	<u>)N</u>	
EX	<u>FY</u> XPENDITURES	<u>2021-22</u> <u>S</u>	<u>REVENUE</u>	EXPEND	<u>FY 2029</u> <u>ITURES</u>	<u>REVENUE</u>	
GENERAL FUNDS		_					
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							
== Explanation of Estimate:							
LB501, as amended by EF described below:	R45, would no	t require a	any additiona	resources. Ho	wever, potenti	al impact is	
fee as determined by the S Fund revenue from the fee 3. Although LB501, as am estimate of the impact car	e. Registration ended, has the	procedur e potentia	es would also Il to increase	o need to be de	veloped.	•	
Personal Services:	BREAKDOV	WN BY MA	AJOR OBJECT	S OF EXPENDI	<u>TURE</u>		
POSITION TITLE		UMBER (21-22	OF POSITION <u>22-23</u>	S 2021 <u>EXPEND</u>		2022-23 EXPENDITURES	
D C + -							
Benefits Operating							
Travel							
Capital outlay							
Aid							
Capital improvements							
TOTAL					<u></u>		