

Revised for 2022 session

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2022-23		FY 2023-24	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 431 amends various sections relating to protests of property valuations and fee collection. LB 431 requires the submission of a copy of the county assessor’s report of undervalued and overvalued property to the Property Tax Administrator within seven days of the county board of equalization’s final decision for protested and non-protested actions. LB 431 also allows for the use of electronic mail by the Tax Commission when notice is required under the Nebraska Revenue Act of 1967.

Furthermore, LB 431 amends the timeline for collecting fees from retailers selling tires. Rather than be due by the 25th of each month, LB 431 designates the due date as following the monthly, quarterly, or annual period for filing returns. The filing periods are divided as follows:

- Annual: For retailers remitting less than \$900;
- Quarterly: For retailers remitting between \$900 and \$3000;
- Monthly: For retailers remitting more than \$3000.

Additionally, LB 431 amends a section relating to the Lodging Tax. The due date for payment is changed from the 25th day of each month to be annual for retailers with less than \$900 of yearly tax liability and monthly for retailers with more than \$900 of yearly tax liability. The change also allows for the Tax Commissioner to let seasonal retailers with liabilities exceeding \$900 pay annually.

It is not expected that LB 431 will have an impact on General Fund revenues. The Department of Revenue expects minimal costs to implement LB 431. There is no basis to disagree with these estimates.

There is not likely to be an impact to counties. Lancaster County expects no fiscal impact due to LB 431. There is no basis to disagree with this estimate.

The estimates provided are from the 2021 session.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 431	AM:	AGENCY/POLT. SUB: Lancaster County Assessor	
REVIEWED BY: Lee Will	DATE: 01/25/2021	PHONE: (402) 471-4175	
COMMENTS: Concur with the Lancaster County Assessor’s assessment of no fiscal impact.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 431	AM:	AGENCY/POLT. SUB: Lancaster County Clerk	
REVIEWED BY: Lee Will	DATE: 01/25/2021	PHONE: (402) 471-4175	
COMMENTS: Concur with the Lancaster County Clerk’s assessment of no fiscal impact.			

required if the retailer's yearly tax liability is \$900 or more. Additionally, the Tax Commissioner may allow annual returns for retailers that operate on a seasonal basis, even when the tax liability exceeds \$900.

It is estimated that LB 431 will have no impact on General Fund revenues.

It is estimated that there will be minimal costs to the Department to implement LB 431.

LB 431 contains an emergency clause and becomes law upon enactment.

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 431

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Lancaster County Assessor/ROD

Prepared by: ⁽³⁾ Scott Gaines Date Prepared: ⁽⁴⁾ 1/20/21 Phone: ⁽⁵⁾ 402-441-6580

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

No fiscal impact to the Lancaster County Assessor's Office.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 431

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Lancaster County Clerk

Prepared by: ⁽³⁾ Dan Nolte

Date Prepared: ⁽⁴⁾ 01/21/21

402-441-8721

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 431 will have no fiscal impact in the Lancaster County Clerk's Office

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____