

PREPARED BY: Austin Ligenza
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 PHONE: (402)471-0050

LB 38

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 38 amends provisions related to the payment of retaliatory tax payments and various related tax credits. LB 38 clarifies the qualifications for being exempt from some or all retaliatory tax due under sections 44-150 and 77-908. The amount not required to be paid is equal to up to the full amount of the tax credit claimed that led to the retaliatory tax.

The Department of Revenue estimates no impact to General Fund revenues, as well as no fiscal impact to implement. There is no basis to disagree with these estimates.

