

Updated to reflect all amendments adopted to date.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$16,110,000)		(\$1,110,000)
CASH FUNDS		\$16,110,000		\$1,110,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		\$0		\$0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 384 is the Funds Transfer Bill.

The following transfers are made from the General Fund to various Cash Funds in LB 384. In the table below, all cited transfers occur in BOTH fiscal year 2022 and fiscal year 2023, with the exception of the transfer to the Prison Overcrowding Contingency Fund which only occurs in fiscal year 2022.

General Fund	Receiving Fund	Amount
General Fund	Prison Overcrowding Contingency Fund	\$15,000,000
General Fund	Nebraska Cultural Preservation Endowment Fund	Up to \$1,000,000
General Fund	Hall of Fame Trust Fund	\$10,000
Total		\$16,110,000

AM396 **strikes** several transfers included in the original version of LB 384. These transfers are contained in LB 380. These include a transfer for each of the upcoming two fiscal years from the General Fund to:

- the Property Tax Credit Cash Fund;
- the Water Sustainability Fund, and;
- the Water Resources Cash Fund

As amended, the following transfers from the General Fund, or between other funds, to the specified funds are included in the bill. These transfers are included in the table above.

- \$10,000 each year to the Hall of Fame Trust Fund;
- Increase the transfer to the Nebraska Cultural Preservation Endowment Fund from up to \$500,000 per year to an amount up to \$1,000,000 per year;
- Extend the transfers from the Charitable Gaming Operations Fund to the Compulsive Gamblers Assistance Fund by two fiscal years (net Cash Fund impact of \$0 and NOT included in the table above);
- Reduce the transfer from the Nebraska Medicaid Intergovernmental Trust Fund and the Nebraska Tobacco Settlement Trust Fund to the Nebraska Health Care Cash Fund from \$61,100,000 to \$51,000,000 (net Cash Fund impact \$0 and NOT included in the table above), and;
- Include a transfer of \$475,000 from the Water Sustainability Fund to the Department of Natural Resources Cash Fund in fiscal year 22 and 23 (net Cash Fund impact of \$0 and NOT included in the table above).

Section 13 transfers the unobligated and unexpended balance of the Nebraska Film Office Fund to the General Fund on June 30, 2025.

Section 15 includes the commitment of matching funds for building renewal, renovation, replacement, or repair for the University of Nebraska in an amount of up to \$2,500,000 for fiscal years 2022 through 2030. In addition, this commitment is extended for an amount up to \$13,500,000 for fiscal years 2031 through 2062. For the Nebraska State Colleges, the commitment is extended for matching funds up to \$1,440,000 per fiscal year through 2040. Prior to the amendment the State Colleges commitment was only in effect through fiscal year 2030.

Section 23 allows for transfers of \$300,000 in earnings on the Nebraska Telecommunications Universal Service Fund to the 211 Cash Fund beginning July 1, 2021. Such transfer shall take place annually (net Cash Fund impact \$0 and NOT included in the table above).

Section 26 creates the United States Space Command Headquarters Assistance Fund.

As amended by AM937, for purposes of calculating the amount of county matching funds in section 71-808 (3), \$2,599,660 of General Funds shall be excluded beginning on July 1, 2021. This issue results in no fiscal impact, since it only addresses how existing amounts are calculated.

As amended by AM962, the Prison Overcrowding Contingency Fund is created. The State Treasurer shall transfer \$15,000,000 from the General Fund to the Prison Overcrowding Contingency Fund on or before July 15, 2021. It is the intent that these funds remain in the Prison Overcrowding Contingency Fund until sufficient details are provided to the Legislature regarding plans to reduce prison overcrowding. The fund may be used to perform a study of inmate classification within the Department of Correctional Services. This transfer is included in the summary transfer table at the beginning of this fiscal note.