

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | |
|---|---------------------|-----------------|---------------------|-----------------|
| | FY 2021-22 | | FY 2022-23 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | (\$286,800,000) | | (\$286,800,000) |
| CASH FUNDS | | \$286,800,000 | | \$286,800,000 |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | \$0 | | \$0 |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 384 is the Funds Transfer Bill.

The following transfers are made from the General Fund to various Cash Funds in LB 384. In the table below, all cited transfers occur in BOTH fiscal year 2022 and fiscal year 2023.

| General Fund | Receiving Fund | Amount |
|--------------|---|-----------------|
| General Fund | Property Tax Credit Cash Fund | \$272,000,000 |
| General Fund | Water Sustainability Fund | \$11,000,000 |
| General Fund | Water Resources Cash Fund | \$3,300,000 |
| General Fund | Nebraska Cultural Preservation Endowment Fund | Up to \$500,000 |
| Total | | \$286,800,000 |

LB 384 calls for two transfers into the General Fund. In both instances, the remaining balance of the identified fund is transferred to the General Fund. The two identified funds are: State College Building Renewal Assessment Fund and University Building Renewal Assessment Fund. Amounts for these transfers are not included in the table at the top of this fiscal note due to the uncertainty of the amounts.

In addition, LB 384 transfers \$475,000 in each year of the biennium from the Water Sustainability Fund to the Department of Natural Resources Cash Fund. This amount is not reflected in the table at the top of the page due to the fact that the transfer from one cash fund to another negates any fiscal impact.