

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 379, introduced by the Speaker at the request of the Governor, makes adjustments to current FY2020-21 appropriations, reappropriations, and transfers. This bill is typically known as the “deficit bill”. The following changes are included:

Agency	Program	Fund	Amount	Description
State Treasurer	149	General	3,379,472	Provide payments to political subdivisions for personal property tax exemptions on centrally assessed property in tax year 2020
Education	25	Cash	886,480	Add. Cash Fund spending authority, YRTC contract
Education	158	General	(1,689,538)	Revised insurance premium tax in TEEOSA aid
Education	158	Federal	6,971,361	Increase federal funds authority
Education	614	PSL	PSL	Add. PSL, Professional Practices Clerk (\$1,088)
Revenue	108	General	2,000,000	Add. homestead exemption
Liquor Control	73	General	3,957,577	Centralized Alcohol Management Project expenses
DAS	594	General	150,000	Miscellaneous claims expenses
DCS	200	General	(38,172,406)	FY21 appropriation reduction due to CARES Act funds
Accountancy Bd	84	PSL	PSL	Add. PSL, reclassification of staff (\$6,500)
State Patrol	100	General	(11,709,891)	FY21 appropriation reduction due to CARES Act funds
DHHS	38	General	(2,000,000)	Reappropriation reduction*
DHHS	424	General	(2,400,000)	Reappropriation reduction*
DHHS	514	General	(1,900,000)	Reappropriation reduction*
DHHS	33	General	(4,500,000)	Reappropriation reduction*
DHHS	344	General	(3,500,000)	Reappropriation reduction*
DHHS	347	General	(10,300,000)	Reappropriation reduction*
DHHS	348	General	(7,500,000)	Reappropriation reduction*
DHHS	354	General	(28,000,000)	Reappropriation reduction*
DHHS	421	General	(1,200,000)	Reappropriation reduction*

LB 379 also reduces the amount of the transfer from the Securities Act Cash Fund to the General Fund that must occur on or before March 31, 2021 by \$2,250,000 and provides for a new transfer from the General Fund to the Cash Reserve fund of \$88,000,000 on or before June 30, 2021.

Summary of impact:

General Fund appropriation	\$ (42,084,786)	General Fund – reduce transfer in	\$ (2,250,000)
Cash Fund appropriation	\$ 886,480	General Fund – new transfer out	\$ (88,000,000)
Federal Fund appropriation	\$ 6,971,361		
PSL	\$ 7,588		
Reappropriation reduction	\$ (61,300,000)		

*Reducing the June 30, 2020 General Fund reappropriation in these budget programs has the effect of adding \$61,300,000 to the FY2020-21 beginning General Fund balance as shown on page 7, line 4a, of the Governor’s “Executive Budget in Brief 2021-23 Biennium”(General Fund Financial Status).