

PREPARED BY: Austin Ligenza
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 PHONE: (402)471-0050

LB 233

Revision: 01

Revised for 2022 session

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2022-23		FY 2023-24	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 233 clarifies the taxation on the sale of peer-to-peer rentals of motor vehicles through digital platforms. LB 233 defines peer-to-peer rentals as a rental transaction where one individual rents their motor vehicle, as defined by the Motor Vehicle Registration Act, to another individual for a period of time. The sales tax is to be paid by the party facilitating the rental.

LB 233 has an operative date of October 1, 2021, but would not become effective until 3 months after adjournment of the 2022 session.

The Department of Revenue estimates no fiscal impact to General Fund revenues as a result of LB 233. The Department finds that LB 233 does not impact the taxation of motor vehicles currently being offered for peer-to-peer, and that the number of such vehicles is very small. There is no basis to disagree with this assessment.

The Department of Revenue estimates no costs to the Department to implement LB 233. There is no basis to disagree with this estimate.

The estimates provided are from the 2021 session.

