

PREPARED BY: Clinton Verner
 DATE PREPARED: January 28, 2022
 PHONE: 402-471-0056

LB 1150

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2022-23		FY 2023-24	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$26,250			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$26,250			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1150 sets new reporting requirements for taxpayers to qualify for credits under the ImagiNE Nebraska Act and sets new requirements for the purpose of tax incentive performance audits.

The Department of Revenue estimates a one-time cost of \$26,250 to cover a programming charge paid to OCIO. No basis to disagree with their estimate.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 1150	AM:	AGENCY/POLT. SUB: Department of Revenue
REVIEWED BY: Patrick Redmond	DATE: 1/28/2022	PHONE: (402) 471-4181
COMMENTS: No basis to disagree with the Department of Revenue assessment of fiscal impact from LB 1150.		

