ONE HUNDRED SEVENTH LEGISLATURE - FIRST SESSION - 2021
COMMITTEE STATEMENT
LB6

Hearing Date: Friday January 29, 2021
Committee On: Revenue
Introducer: Blood
One Liner: Change provisions relating to the taxation of military retirement benefits

Roll Call Vote - Final Committee Action:

Indefinitely postponed

Vote Results:

Aye:	7	Senators Albrecht, Briese, Flood, Friesen, Lindstrom, Linehan, Pahls
Nay:		
Absent:		
Present Not Voting:	1	Senator Bostar

Oral Testimony:

Proponents:	Representing:
Senator Carol Blood	Introducer

Opponents:	Representing:

Neutral:	Representing:

Summary of purpose and/or changes:

The bill addresses the documentation required to claim the 50% exclusion from income tax for military retirement benefits that commences with taxable years beginning or deemed to begin on or after January 1, 2022.

The bill clarifies that for purposes of claiming the exclusion, the taxpayer may attach either a 1099-R received from the United State Department of Defense or a 1099-R received from the United States Office of Personnel Management.

Lou Ann Linehan, Chairperson