

ONE HUNDRED SEVENTH LEGISLATURE - FIRST SESSION - 2021
COMMITTEE STATEMENT
LB327

Hearing Date: Monday February 01, 2021
Committee On: Education
Introducer: Slama
One Liner: Require a personal finance or financial literacy credit for high school graduation

Roll Call Vote - Final Committee Action:
Indefinitely postponed

Vote Results:

Aye:	5	Senators Day, Linehan, McKinney, Sanders, Walz
Nay:	2	Senators Murman, Pansing Brooks
Absent:		
Present Not Voting:	1	Senator Morfeld

Oral Testimony:

Proponents:

John Murante
Richard Baier
Jennifer Davidson
Kristi Thornton
Dallas Jones
Michael Ferguson
Corey Gardner
Izaak Rohde
Melyssa Casimiro

Representing:

State Treasurer
NBA
Nebraska Council on Economic Education
West Gate - NBA
Lincoln Independent Business Association
Self
Kimball High School
Kimball Public Schools
Kimball Public Schools

Opponents:

John Skretta

Representing:

STANCE

Neutral:

Representing:

Submitted Written Testimony:

Proponents:

Eric Hallman
Julia Plucker

Representing:

Nebraska Independent Community Bankers
Nebraska Credit Union League

Opponents:

Jason Hayes
Colby Coash

Representing:

NSEA
NASB

Neutral:

Representing:

Summary of purpose and/or changes:

Beginning in school year 2022-23, Legislative bill 327 requires at least one half-credit hour of a personal finance or financial literacy course for high school graduation.

LB327 harmonizes the language of IEPs with federal statute, now referring to them as individualized education programs (as opposed to plans). This new personal finance requirement does not apply to students on an IEP that prescribe a different course of instruction.

Finally, the bill clarifies language in the existing section of statute.

Lynne Walz, Chairperson