

**ONE HUNDRED SEVENTH LEGISLATURE - FIRST SESSION - 2021**  
**COMMITTEE STATEMENT**  
**LB177**

---

**Hearing Date:** Tuesday February 02, 2021  
**Committee On:** Banking, Commerce and Insurance  
**Introducer:** Lindstrom  
**One Liner:** Change provisions relating to liens under the Uniform Commercial Code

---

**Roll Call Vote - Final Committee Action:**  
Advanced to General File

---

**Vote Results:**

**Aye:** 8 Senators Aguilar, Bostar, Flood, Lindstrom, McCollister, Pahls, Slama, Williams  
**Nay:**  
**Absent:**  
**Present Not Voting:**

---

**Oral Testimony:**

**Proponents:**  
Brett Lindstrom  
Rocky Weber

**Representing:**  
Introducer  
Nebraska Cooperative Council

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

---

**Submitted Written Testimony:**

**Proponents:**  
Scott Merritt

**Representing:**  
Nebraska Agri-business Association

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

---

**Summary of purpose and/or changes:**

This bill would amend sections 52-1103 and 52-1202 to provide that fertilizer and agricultural chemical liens and seed or electrical power and energy liens, to be valid, must be filed for perfection within "one hundred twenty" rather than "sixty" days after the last date upon which the product, machinery, or equipment was furnished or work or labor was performed or within "one hundred twenty" rather "sixty" days after the last date on which the seed was furnished or the meter was read with respect to the electrical power or energy furnished.

---

---

Matt Williams, Chairperson