

NEBRASKA COMPREHENSIVE HEALTH INSURANCE POOL

Balance Sheet

As of December 31, 2020

<u>ASSETS</u>	<u>December 2020</u>
Cash	276,666
Receivable from CHIP Distributive Fund	8,625
Prepaid Expense	11,000
Premiums Receivable	<u>1,359</u>
Total Assets	<u><u>297,650</u></u>
<u>LIABILITIES AND EQUITY</u>	
Accrued Liabilities	150
Reserve for Incurred Claims	47,500
Reserve for Unearned Premiums	-
Advances Held by Administrator	<u>250,000</u>
Total Liabilities	297,650
Equity	<u>-</u>
Total Liabilities and Equity	<u><u>297,650</u></u>

NEBRASKA COMPREHENSIVE HEALTH INSURANCE POOL

Statement of Income and Equity

As of December 31, 2020

	<u>Current Month</u>	<u>2020 Year-to-Date</u>
Premium Income	3,204	38,454
Incurred Claim Loss	6,889	30,596
Operating expenses:		
Administrative Cost	13,800	165,600
Consulting Fees	-	3,081
Audit Fees	5,000	8,584
Miscellaneous	400	3,485
Total Operating Expenses	19,200	180,751
Gain (loss) From Operations	<u>(22,884)</u>	<u>(172,893)</u>
Investment Income	-	-
Net Gain (loss)	<u>(22,884)</u>	<u>(172,893)</u>
CHIP Distributive Fund	22,884	172,893
Premium Credit Relief Fund	-	-
Total Fund	<u><u>-</u></u>	<u><u>-</u></u>

NEBRASKA COMPREHENSIVE HEALTH INSURANCE POOL

Statement of Cash Flows

As of December 31, 2020

	<u>Current Month</u>	<u>Current YTD</u>
Cash Flows from Operating Activities:		
Net Gain (Loss)	-	-
Change in Assets and Liabilities:		
Decrease (Increase) Receivable from CHIP Distributive Fund	(8,745)	(15,184)
Decrease (Increase) Prepaid Expense	2,800	2,800
Decrease (Increase) in Premiums Receivable	-	(1,359)
Increase (Decrease) Accrued Liabilities	(750)	(1,319)
Increase (Decrease) in Claim Reserve	2,700	2,700
Increase (Decrease) in Unearned Premiums	-	-
Increase (Decrease) in Advances Held by Administrator	-	-
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Total Cash Used in Operating Activities	(3,995)	(12,362)
Cash Flows from Financing Activities:		
Transfers from Premium Credit Relief Fund	-	-
Refunds of Excess CHIP Assessments	-	-
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Total Cash Provided by Financing Activities	-	-
Net Increase (Decrease) in Cash	(3,995)	(12,362)
Cash Balance, Beginning of Period	<u>280,661</u>	<u>289,028</u>
Cash Balance, End of Period	<u><u>276,666</u></u>	<u><u>276,666</u></u>