

AMENDMENTS TO LB528

(Amendments to Standing Committee amendments, AM556)

Introduced by Walz, 15.

1 1. Strike section 55 and insert the following new section:

2 Sec. 55. Section 85-2009, Revised Statutes Cumulative Supplement,  
3 2020, is amended to read:

4 85-2009 (1) The Community College Gap Assistance Program Fund is  
5 created. The fund shall be under the direction of the committee and shall  
6 be administered by the Coordinating Commission for Postsecondary  
7 Education. The fund shall consist of money received pursuant to section  
8 9-812, any other money received by the state in the form of grants or  
9 gifts from nonfederal sources, such other amounts as may be transferred  
10 or otherwise accrue to the fund, and any investment income earned on the  
11 fund. The fund shall be used to carry out the community college gap  
12 assistance program provide aid or grants to the community colleges  
13 pursuant to the Community College Gap Assistance Program Act. Any money  
14 in the fund available for investment shall be invested by the state  
15 investment officer pursuant to the Nebraska Capital Expansion Act and the  
16 Nebraska State Funds Investment Act.

17 ~~(2) The total of community college gap assistance awarded from the~~  
18 ~~Community College Gap Assistance Program Fund during any fiscal year~~  
19 ~~shall not exceed one million five hundred thousand dollars.~~

20 (2) In addition to community college gap assistance awarded to  
21 students, money ~~(3) Money~~ in the fund may also be used by the committee:

22 (a) To establish application and funding procedures; and

23 (b) To assist other eligible institutions as specified in contracts  
24 entered into pursuant to subsection (4) of section 85-2010 in defraying  
25 the costs of direct staff support services, including, but not limited  
26 to, marketing, outreach, applications, interviews, and assessments

1 related to the community college gap assistance program.

2 (3) Each community college may use up to ten percent of any money  
3 received from the fund to defray (b) ~~To assist community colleges in~~  
4 defraying the costs of direct staff support services, including, but not  
5 limited to, marketing, outreach, applications, interviews, and  
6 assessments as follows: (i) Up to twenty percent of any amount allocated  
7 for such purposes to the two smallest community colleges; (ii) up to ten  
8 percent of any such amount to the two largest community colleges; and  
9 (iii) up to fifteen percent of any such amount to the remaining two  
10 community colleges. For purposes of this subsection, community college  
11 size shall be determined based on the most recent three-year rolling  
12 average full-time equivalent enrollment.

13 2. On page 37, line 3, strike the first comma and insert "and"; and  
14 strike beginning with the second comma in line 3 through "section" in  
15 line 5.

16 3. On page 41, line 15, strike "and"; reinstate beginning with the  
17 stricken comma in line 15 through the stricken "funds" in line 16; and in  
18 line 16 after the reinstated "funds" insert "received prior to July 1,  
19 2022, from the Nebraska Education Improvement Fund".