

AMENDMENTS TO LB432

(Amendments to Standing Committee amendments, AM774)

Introduced by Williams, 36.

1 1. Insert the following new section:

2 Sec. 13. Section 77-5208, Reissue Revised Statutes of Nebraska, is
3 amended to read:

4 77-5208 The board shall meet at least twice during the year. The
5 board shall review pending applications in order to approve and certify
6 beginning farmers and livestock producers as eligible for the programs
7 provided by the board, to approve and certify owners of agricultural
8 assets as eligible for the tax credits authorized by sections 77-5211 to
9 77-5213, and to approve and certify qualified beginning farmers and
10 livestock producers as eligible for the tax credit authorized by section
11 77-5209.01 and for qualification to claim an exemption of taxable
12 tangible personal property as provided by section 77-5209.02. No new
13 applications for any such programs, tax credits, or exemptions shall be
14 approved or certified by the board after December 31, 2025 ~~2022~~. Any
15 action taken by the board regarding approval and certification of program
16 eligibility, granting of tax credits, or termination of rental agreements
17 shall require the affirmative vote of at least four members of the board.

18 2. On page 22, line 6, strike "section 77-2734.02" and insert
19 "sections 77-2734.02 and 77-5208".

20 3. Renumber the remaining sections accordingly.