

AMENDMENTS TO LB408

(Amendments to Standing Committee amendments, AM371)

Introduced by Hunt, 8.

1           1. On page 1, line 14, strike "and"; after line 14 insert the  
2 following new subdivision:

3           "(4) Real growth percentage means the percentage obtained by  
4 dividing (a) the political subdivision's real growth value by (b) the  
5 political subdivision's total real property valuation from the prior  
6 year; and"; and in line 15 strike "(4)" and insert "(5)".

7           2. On page 4, line 23, strike "multiplied by one hundred three  
8 percent" and insert "increased by four percent plus any real growth  
9 percentage in excess of one percent"; and strike beginning with the first  
10 "the" in line 28 through the period in line 29 and insert "that the  
11 average annual increase in the political subdivision's property tax  
12 requests over any three-year period does not exceed four percent plus the  
13 average real growth percentage in excess of one percent over such three-  
14 year period.".

15           3. On page 6, strike lines 1 through 3; in line 4 strike "(6)" and  
16 insert "(5)"; and in line 12 strike "(7)" and insert "(6)".