

Legislature - First Session - 2019

Introducer's Statement of Intent

LB9

Chairperson: Senator Tom Brewer

Committee: Government, Military and Veterans Affairs

Date of Hearing: February 21, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 9 amends Chapter 18; and 23-105 to 23-145 in Nebraska revised statutes to make sure that cities, villages and political subdivisions cannot tax, issue fees or otherwise regulate Distributed Ledger technology. The bill still allows the state to issue new fees and taxes when it is needed. By limiting who can regulate, the state can adapt quickly to changing business trends.

Principal Introducer: _____

Senator Carol Blood