

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB892

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 12, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

For taxable years beginning on January 1, 2022, LB892 would adjust the 6.84% tax bracket raising the dollar threshold from \$29,000 to \$50,000 for single filers and \$59,000 to \$100,000 for joint filers.

Principal Introducer: _____

Senator Mike Hilgers