

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB87**

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**Chairperson: Senator Justin Wayne**

**Committee: Urban Affairs**

**Date of Hearing: February 19, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 87 would require that the Department of Economic Development provide a preference under the Affordable Housing Trust Fund, the Business Innovation Act, the Job Training Cash Fund, and the Site and Building Development Fund to projects and businesses located in whole or in part within an opportunity zone designated pursuant to the federal Tax Cuts and Jobs Act.

**Principal Introducer:** \_\_\_\_\_

Senator Justin Wayne