

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB808

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: February 10, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 808 would add to the Nebraska Model Business Corporation Act subchapter E of Chapter 1 of the ABA's Model Business Corporation Act to provide a process for the Ratification of Defective Corporate Actions.

Principal Introducer: _____

Senator Andrew La Grone