## One Hundred Sixth Legislature - Second Session - 2020

## **Introducer's Statement of Intent**

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**Chairperson: Senator Justin Wayne** 

**Committee: Urban Affairs** 

Date of Hearing: February 18, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 801 would make a series of clean-up changes to the Community Development Law related to tax-increment financing (TIF), including:

- Further consolidating all TIF notice requirements into a single section of the Community Development Law and reorganizing the notice section for clarity;
- Clarifying that annual TIF reports to the governing body are only required for active TIF projects within the municipality, not all TIF projects historically;
- Clarifying that language allowing the reimbursement of certain specified costs incurred prior to the approval of a redevelopment project does not require the reimbursement of legal fees related to such costs;
- Clarifying that additional requirements for TIF projects for the construction of workforce housing only apply if the project expressly carries out the construction of workforce housing;
- Clarifying that a municipality may not approve a redevelopment plan unless the governing body has declared the area substandard and blighted;
- Clarifying that a community development agency has the same powers as a community development authority; and
- Providing a definition for "substantial modification", which has previously been undefined

Principal Introducer:	
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Senator Justin Wayne, Chairperson Urban Affairs Committee